KEY FACT STATEMENT

# WAGES PROTECTION SCHEME

Al Rostamani
INTERNATIONAL EXCHANGE

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## Key Fact Statement - Wages Protection Scheme

Al Rostamani International Exchange LLC [ARIE] offers payroll solutions for salary processing and payments through the Wages Protection System (WPS).

The "Rpay" Rostamani Card is designed for companies and their employees to comply with WPS requirements set by the Ministry of Human Resources & Emiratization and the Central Bank of the UAE.

This card provides key information about its features, fees, and charges.

| WPS PROCESSING CHARGES | |
|---|---|
| File Processing Charges / Employer | **Standard Gold Package** – Per file – Fees will be incurred each time the file undergoes processing.<br>Maximum Charge: AED 50*<br>**Yearly Gold Package** – Per year – Annual fees will apply upon processing the first file following the annual renewal date.<br>Maximum Charge: AED 250* |
| Salary Record Processing Charges / Employee | Maximum Charge: AED 25* |

*The charges are subject to variation based on factors such as the customer, number of employees, and other considerations.

*The displayed charges do not include VAT.

**Types of Salary Cards:**
**RPay: Mercury CARD, RPay: Magnati Card, RPay: Edenred Card**

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| Charge type | RPay: Mercury CARD Charges | RPay: Mercury CARD TAT | RPay: Magnati CARD Mastercard Charges | RPay: Magnati CARD Mastercard TAT | RPay: Edenred CARD Mastercard Charges | RPay: Edenred CARD Mastercard TAT |
|---|---|---|---|---|---|---|
| Card Issuance | Maximum AED-10* | Up to 7 to 10 working days | Maximum AED-15* | Up to 10 to 15 working days | Maximum AED-10* | Up to 7 to 10 working days |
| Card Replacement | AED 25 | Up to 7 to 10 working days | AED 25 | Up to 10 to 15 working days | AED 40 | Up to 7 to 10 working days |
| Card Renewal (After 5 Years) | AED 3 | 3 to 5 working days | AED 5 | 5 to 7 working days | AED 5 | 3 to 5 working days |
| Withdrawal from ARIE branches | Free | | NA | | Free | |
| ATM Withdrawal-Domestic | AED 2 | | AED 2 (Initial 2 transactions are exempted from fees a FAB ATM/Month) | | *Free in Edenred ATM | |
| ATM Withdrawal-International | AED-20.00 + Cross border currency fee (i.e.,1% of the withdrawal amount) | | AED-21.00 + Cross border currency fee (i.e.,1% of the withdrawal amount) | | AED-21.00 + Cross border currency fee (i.e.,1% of the withdrawal amount) | |
| ATM Balance Enquiry | AED 2 | | AED 2 (Initial 2 transactions are exempted from fees a FAB ATM/Month) | | *Free in Edenred ATM, AED-2 for other network ATMs | |
| Decline Charges | AED 2 Per Domestic Transaction AED-5 per international transaction | | AED 2 | | AED 2 | |
| Dormant/ Inactivity Charges (Monthly) | AED 3 | | AED 2 | | AED 2 | |
| Card Statement | AED 25 | | AED 25 | | AED 25 | |

*The charges are subject to variation based on factors such as the customer, number of employees, and other considerations.

*The charges are subject to changes based on the service provider discretion.

*The charges displayed do not include VAT

**Warning!**

**Card Activation:**

Activate your debit card using the secure process provided with the card. Keep your PIN and security details confidential. Unauthorized access due to negligence may impact the cardholder's liability.

**Usage Limits and abroad Charges:**

Debit card transactions are subject to daily withdrawal and spending limits. The cardholder agrees to adhere to the specified usage limits outlined in the terms.
Using the card outside the UAE will incur conversion rates and fees based on the card issuer and the bank in the country where the card is used.

**Lost or Stolen Cards:**

Prompt reporting of lost or stolen cards is mandatory. The cardholder is responsible for reporting any unauthorized transactions immediately.

**Cash Collection:**

Salary cash Payout is strictly allowed for new employees whose Emirates ID is under process and has no valid or existing bank account in the UAE is permitted for salary cash payout for the first salary.

**Cooling-Off period:**

The customer is granted the right to a cooling-off period of complete 5 Business Days to revoke the service without incurring any charge. The cooling off period will not be applicable if a payroll file has been submitted for processing.

**Communication Changes:**

Any changes to terms and conditions, including fees and charges, will be communicated through official channels such as the company website, branch disclosures, or electronic communication facilities.
ARIE reserves the right to amend terms and conditions in line with relevant laws or internal policies. Any such modifications will be communicated through the website, branch disclosures, or electronic facilities to customers.
ARIE will not disclose confidential information about the customer to any third party unless it is required to do so by any applicable law or regulation within and outside the region.

ARIE will not disclose confidential information about the customer to any third party unless it is required to do so by any applicable law or regulation within and outside the region.
In case of any conflict of interest that arises due to technical glitches or reasons beyond control, ARIE will make reasonable efforts to resolve the concern or may update the customer with relevant actions to avoid such scenarios.

**Compliance with laws:**
Customer transactions must follow local, federal, and international laws, as well as regulations from the Central Bank of the UAE. Customers must provide all necessary information and documents according to these rules. If a transaction looks suspicious, any party involved can block it. Customers are responsible for proving the legitimacy of their funds and answering any questions, including providing evidence of the source of the funds. If a payment is delayed or a refund is needed, the customer must handle it with the relevant authorities. ARIE is not responsible in these situations.

## IMPORTANT NOTICE

- For complaints, queries, feedback, or fraud reports, email us at **ariecrd@alrostamanigroup.ae** or visit any of our branches. We'll respond within two working days.
- Service charges are listed on our website and may vary based on the product/service and transaction value.
- For more details, please visit our website **www.alrostamaniexchange.com**, call **600540004**, or email **ariecrd@alrostamanigroup.ae**.
- ARIE retains the right to amend the terms and conditions to comply with local laws or internal policies. Customers will be informed of any such changes via the website, branch disclosures, or electronic facilities.
- ARIE will provide customers with a minimum of 60 calendar days' notice by updating on the website before changes to the terms and conditions of products/services, including changes to service charges or fees.

## CUSTOMER ACKNOWLEDGMENT

I confirm that I have received and understood the Key Facts Statement about my request for foreign currency exchange services. I understand the features, risks, fees, and my rights and obligations as explained in the statement. I agree that ARIE can provide services at their discretion and according to the Exchange's terms and conditions, which may change over time.

Customer Name:

_____________________________________________________

Customer Signature:

____________________________________________________

Date: _________________

**Al Rostamani International Exchange LLC**
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